

St. André Bessette Parish

PARISHIONER FINANCIAL REPORT FOR FISCAL YEAR 2025



ST. ANDRÉ BESSETTE PARISH
Amesbury | Salisbury

St. André Bessette Parish
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Dear St. André Bessette Parishioners:

We are pleased to present the St. André Bessette Parish's Annual Financial Report for the fiscal year that ended on June 30, 2025. This is the first Annual Report publication in several years. Going forward, it will be provided annually in the Fall.

In summary, Parish Revenues were below budget by \$30K. An offertory shortfall was partially offset by a strong 2024/2025 Grand Annual. Other components of revenue generally fluctuate year to year and are less predictable. While the parish expenses remained stable, revenues fell short of covering operating expenses by \$83K. Non-operating income contributed \$72K for a net loss of \$12K. A staff position, filled by volunteers, moderated losses.

The budget for fiscal year beginning July 1, 2025 and ending June 30, 2026 is also presented. While this reflects a downward offertory trend, we are pleased to report that actual offertory through December 31, 2025 has improved over December 31, 2024 fiscal year to date by nearly 10%. We are increasingly grateful to all who have started using electronic giving on a regular basis. This is more efficient and helpful for all of us, as it provides a steady, uninterrupted flow of funds.

Also, on a positive note for the current fiscal year, a generous bequest will help to mitigate losses. The Budgeted Net Non-Operating Loss of \$287K is attributed to the building improvement that were recently completed.

While we remain optimistic, we have some challenges. As it currently stands, on an average weekly basis, expenses exceed offertory by \$5K. Applying all other sources of income, such as Fall Fair, Grand Annual, funeral and wedding fees, parking lot rental, etc., the average weekly shortfall is \$800. The Parish is reliant on non-operating income and has had reduced lease income over this period. While we regularly discuss ideas to supplement revenues and alleviate the weekly shortfall, our 150 year old and 75 year old buildings will continue to need attention.

In the up and coming fiscal year, beginning July 1, 2026, we anticipate hiring both a Manager of Finance & Operations and a Coordinator of Faith Formation, which are typical staff roles. We believe that regular on-line giving will be a key factor in maintaining financial stability and ask that everyone please consider this option. We are confident that, together, we can continue to meet the needs of a growing and vibrant parish as they arise.

Approved by:



Fr. Patrick J. Fiorillo
Pastor



Kevin Ferreri
Chair, Finance Committee

Finance Committee Members

Kevin Ferreri, Chair
Rick Fournier
Chris Christuk
Griff Dalton
Don Beaulieu
Dawne Studzinski

St. André Bessette Parish
Annual Report for Fiscal Year Ended June 30, 2025

Parish Revenue	FY 2025 Actuals	FY 2025 Budget	Variance to Budget	FY 2026 Budget
Offertory	412,832	449,690	(36,858)	394,960
Grand Annual	88,643	66,000	22,643	75,000
Catholic Appeal Rebate	6,452		6,452	
Gifts and Bequests	43,436	55,570	(12,134)	43,000
Fundraising	31,840	38,000	(6,160)	33,000
Tuition and Fees	10,057	10,800	(743)	9,900
Interest and Dividends	13,424	3,600	9,824	2,880
Sacramental Offerings	40,808	49,590	(8,782)	32,540
Shrines, Candles and Flowers	8,699	9,100	(401)	8,000
Rental Income	9,600	13,800	(4,200)	9,700
Total Revenue	665,791	696,150	(30,359)	608,980

Parish Expenses	FY 2025 Actuals	FY 2025 Budget	Variance to Budget	FY 2026 Budget
Employee Compensation	264,081	271,007	(6,926)	255,093
Clergy Benefits	74,597	78,397	(3,800)	73,416
Office Expense	29,482	28,222	1,260	30,640
Insurance Expense	123,656	135,246	(11,590)	134,892
Facility Expense	185,589	174,392	11,197	186,780
Professional Fees	8,550	270	8,280	-
Household Expense	3,425	3,900	(475)	4,000
Central Ministry Tithe	41,584	41,580	4	46,440
Pastoral/Liturgical	11,636	8,670	2,966	11,295
Fundraising Expense	7,174	12,460	(5,286)	9,900
Total Expenses	749,774	754,144	(4,370)	752,456
Net Operating Income	(83,983)	(57,994)	(25,989)	(143,476)
Non-Operating Income	72,000	96,000	(24,000)	(287,245)
Net Income	(11,983)	38,006	(49,989)	(430,721)

*** Explanation of Variances to Budget over \$10,000**

- * Offertory Continuation of a downward trend
- * Grand Annual A good year as parishioners stepped to assist with insurance costs
- * Gifts & Bequests Decrease in unexpected gifts
- * Insurance Decrease due to Sale of Building
- * Facility Expense Higher than expected heated system repairs
- * Non-Oper Exp Due to decrease in market value of investments

Recap of Financial Position as of June 30, 2025

Parish Operating Account	\$51,366
Parish RCAB Savings Account	\$388,455
Parish CIF Account	\$264,924
Outstanding Payables	\$36,918

St. Joseph Cemetery
Annual Report for Fiscal Year Ended June 30, 2025

Parish Revenue	FY 2025 Actuals	FY 2025 Budget	Variance to Budget	FY 2026 Budget
Sale of Lots	6,800	28,800	(22,000)	32,000
Openings	22,525	21,600	925	25,500
Interest and Dividends	7,508		7,508	7,120
Other Income	1,192	1,500	(308)	1,000
Total Revenue	38,025	51,900	(13,875)	65,620

Parish Expenses	FY 2025 Actuals	FY 2025 Budget	Variance to Budget	FY 2026 Budget
Employee Compensation	4,036	3,975	61	3,900
Grounds Maintenance	45,963	40,600	5,363	38,400
Water	2,190	-	2,190	700
Total Expenses	52,189	44,575	7,614	43,000
Net Operating Income	(14,164)	7,325	(21,489)	22,620
Non-Operating Income	5,629	14,400	(8,771)	14,400
Net Income	(8,535)	21,725	(30,260)	37,020

*** Explanation of Variances to Budget over \$10,000**

* Sale of Lots No activity; Embarking on program to beautify

Recap of Financial Position as of June 30, 2025

Cemetery Operating Account	\$40,096
Cemetery CIF Account	\$183,530
Outstanding Payables	\$1,775